

Hedging for Stability:

Managing FX and Interest Rate Risks



Learn practical strategies to manage foreign exchange and interest rate exposures using hedging instruments like forwards, swaps, and options. Protect your firm's balance sheet and enhance financial stability.

26 OCT 2026

9am – 5pm

Concorde Hotel, Kuala Lumpur

SIDC CPE-APPROVED: 10 CPE POINTS

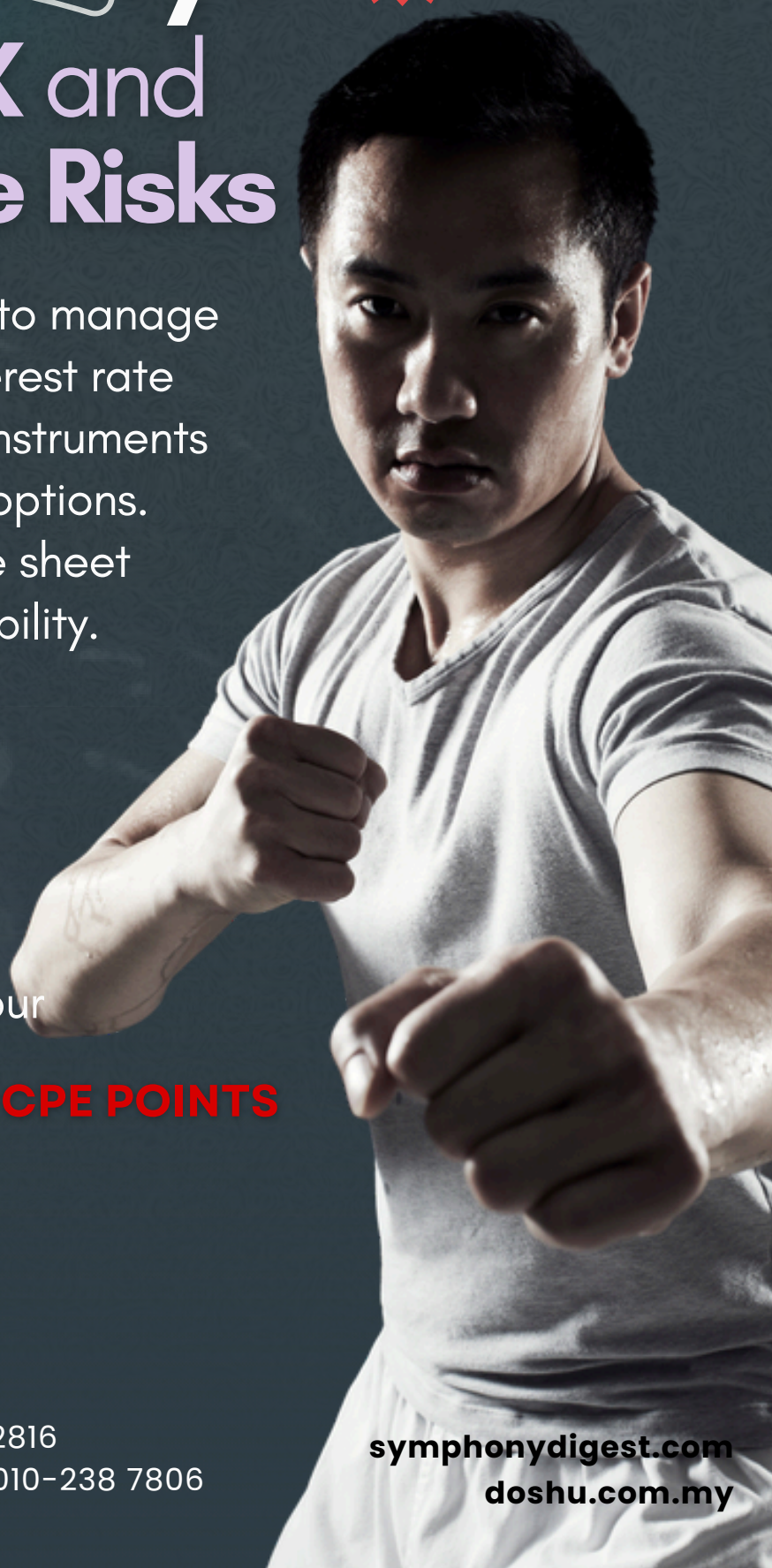
Early Bird: RM1,660

Normal Fee: RM1,960

**including 8% SST*

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Module 1: Introduction to Market Risks

- Overview of financial market volatility
- Key drivers of FX and interest rate movements
- How market risks affect bank profitability, liquidity, and capital
- FX vs. Interest Rate Risk: Similarities and differences
- Overview of key regulatory requirements governing FX and interest rate risk management and hedging practices in Malaysia, including:
 - Capital Markets and Services Act 2007 (CMSA), including Section 58(1) and Schedule 2 on regulated activities
 - BNM Foreign Exchange Policy Notices (15 November 2024)
 - BNM Policy Document on Risk Governance (1 March 2013)
 - BNM Policy Document on Shariah Governance (20 September 2019)
 - BNM Exposure Draft on Interest Rate Risk in the Banking Book (IRRBB) (30 September 2025)
- Case studies:
 - Malaysia's FX volatility events
 - Global interest rate shocks (e.g., 2022–2023 rate cycle)

Module 2: Understanding FX Exposures & Hedging Tools

- Types of FX exposures
- FX risk measurement techniques
- Hedging instruments
- Islamic perspectives: Wa'ad-based hedging, Shariah parameters

Module 3: Interest Rate Risk

- Interest rate risk
- Types of interest rate risk: gap, basis, option, curve risks
- Duration, convexity, and sensitivity measures
- Hedging instruments
- Islamic banking: profit rate swaps, wa'ad-based IRS

Module 4: Designing Hedging Strategies

- Hedge selection based on exposure type
- Evaluating cost vs benefits of hedging
- Overlay strategies
- Natural hedging considerations
- Hedge effectiveness testing
- Pricing & valuation fundamentals



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TRAINER'S PROFILE

The Trainer was a banker for 30 years, specialising in treasury, capital markets and international payment systems, working in both domestic and international markets. His last corporate position was with Islamic Development Bank ("IDB") in Jeddah, Saudi Arabia. Prior to his stint with IDB, he was the Chief Treasurer of Kuwait Finance House (Malaysia) Berhad and the Principal Officer and Director of Kuwait Finance House (Labuan) Berhad. Other than his banking experience, the Trainer had a stint as a Research Fellow at the International Shariah Research Academy for Islamic Finance ("ISRA"), and has had speaking engagements on Islamic Liquidity Management organised by INCEIF and Islamic Capital and Money Market organized by the Hong Kong Monetary Authority (HKMA) and Hong Kong Treasury Markets Association (TMA). The Trainer has an MBA Islamic Banking and Finance from International Islamic University, Malaysia and a BSc Finance and Economics from the University of Tennessee at Chattanooga, USA.

REGISTRATION DETAILS

PARTICIPANT DETAILS

Name:
Position:
Department:
Contact Number:
Email:

Name:
Position:
Department:
Contact Number:
Email:

ADMIN DETAILS

Name:
Position:
Department:
Company:
Contact Number:
Email:
Address:
Payment Method: ☐ Direct Payment ☐ Claim HRD

Notes:

- Cancellations made less than 14 days before the training date or non-attendance on the day of training are non-refundable. Substitution is allowed.
- Once registration is confirmed, the client is fully liable for the course fee, regardless of whether payment is made directly or through the HRDC grant, and even if participants do not attend the training.
- Clients who opt for direct payment must ensure full payment is made before the training date.
- HRDC grant applications must be submitted and approved before the training day. The maximum claimable amount is RM1,750 per participant per day. Any shortfall between the approved grant and the course fee must be topped up by the client.
- Should the number of confirmed participants be too low to ensure a meaningful learning experience, Symphony reserves the right to postpone or cancel the training.

