

STRATEGIC COST MANAGEMENT

Cutting costs without affecting operations (now & future)



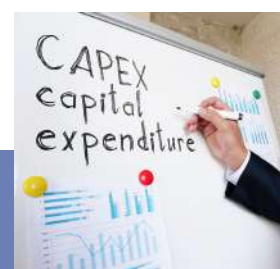
Understand the key components of CapEx and OpEx and their impact on companies' financial performance.



Analyse and manage cost structures to optimise the cost-to-income ratio.



Identify and implement cost reduction strategies while maintaining value creation.



Use financial tools such as NPV, IRR and ABC to make informed Capex and Opex decisions

Resource allocation is a crucial element to manage in the current volatile business world. Although many organisations keep their budgets on a rolling and real basis, it may not be as fruitful as one would anticipate.

This course will cover understanding the business environment, the costs involved, the behaviour of the costs as well as the anticipation of changes to sustain the organisation on a longer-term basis.

DATE AND TIME

9 - 10 Dec 2025, 9 AM to 5 PM

WEBINAR

Early Bird Fee: RM1,980

Register before 2 December

Normal Fee: RM2,300

(Including SST)

CONTACT US

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COURSE OUTLINE

Module 1: Introduction and Value of Strategic Cost Management

This session is important to build the consideration of the value of cost management.

Participants will be introduced to strategic cost management to understand the integration of strategy, risk, cost and value creation. Impact analysis and other considerations would be addressed here.

Module 2: Integration of Strategic Cost Management – Strategic, Tactical and Operational

Participants would be able to start identifying key metrics and data to start building a mindset on what to focus on for value creation and cost management without compromising on longer-term value aligned with people-process-technology-data platform that includes cost to income ratio.

Module 3: Integration of Strategic Cost Management – Strategic, Tactical and Operational (Activity)

Participants would have to plan and implement a cost cutting measure.

Module 4: Integration of Strategic Cost Management – Strategic, Tactical and Operational (Presentation)

Activity: Participants would have to present a presentation for the cost cutting measure that they had prepared in groups.

Module 5: Introduction to Activity Based Costing (ABC)

Participants would be exposed to ABC and the method to identify and implement.

Module 6: Strategic Cost Management – Capex and Opex

Activity: Participants would have to propose and justify a proposal for change based on their own Capex and Opex. To do this, they need to understand the workings, costing and behaviours as well as relevance especially in line with the financial impact.

Module 7: Introduction to NPV and IRR

Activity: Participants would be exposed to NPV and IRR. Activity to calculate the NPV and IRR and decision making based on the results.

CONTACT US

TRAINER'S PROFILE

The Trainer is a Chartered Accountant (MIA) and Chartered Management Accountant (CIMA). She is an Associate Member of the Chartered Institute of Management Accountants (CIMA). She also has a PhD in Accounting & Taxation with a scope in Governance, Corruption and Sustainability (focused on firms that have embarked on Integrated Reporting) from Universiti Malaya, Malaysia and a MSC in Auditing, Management Accounting & Information Systems from Skema Business School, France. She is also Director – Governance and Sustainability with Advicecube Bahrain and Member of the Board of Directors and Scientific Commission with the International Society of Criminology.

She has over twenty four years of international corporate experience and has worked with international entities in Europe, Middle East and Asia in the financial and management accounting scope, as well as Human Resource, covering industries such as Information Technology, Renewable Energy, Construction, Manufacturing, Hospitality, Real Estate, Community Management, Facilities Management, Utility Management etc. This experience has provided her with valuable insights to recommend best practices to companies with international dealings with her understanding of their operations and processes. She has also implemented cost saving processes for manufacturing companies, understanding the various engineering and production processes that was required in the process, including recommending and implementing Enterprise Resource Planning (ERP) systems and other technological advancements. She also guest lectures, trains and consults internationally in the areas of Forensic Accounting, Cybercrime, Internal Controls, Governance, Fraud Risk Assessment, Corporate Reporting, Integrated Reporting, Sustainability (ESG included) and Strategic Management Accounting. She has also been an Expert Witness.

REGISTRATION DETAILS

PARTICIPANT DETAILS

Name:
Position:
Department:
Contact Number:
Email:

Name:
Position:
Department:
Contact Number:
Email:

ADMIN DETAILS

Name:
Position:
Department:
Company:
Contact Number:
Email:
Address:

Notes:

- Cancellations made less than 14 days before the training date or non-attendance on the day of training are non-refundable. Substitution is allowed.
- Once registration is confirmed, the client is fully liable for the course fee, regardless of whether payment is made directly or through the HRDC grant, and even if participants do not attend the training.
- Clients who opt for direct payment must ensure full payment is made before the training date.
- HRDC grant applications must be submitted and approved before the training day. The maximum claimable amount is RM1,750 per participant per day. Any shortfall between the approved grant and the course fee must be topped up by the client.
- Should the number of confirmed participants be too low to ensure a meaningful learning experience, Symphony reserves the right to postpone or cancel the training.

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