



Symphony Digest

MyCoID: 870359P

Programme No.: 10001250620

WHOLESALE MARKET CONDUCT



COURSE FEE: RM1,500

Price is inclusive of SST

**25 JUNE 2024. 9AM - 5PM
CONCORDE HOTEL, KL**

On 31 December 2021, BNM issued the Wholesale Market Conduct Practices and Guidance document to provide guidance to Financial Markets on managing conduct risks. Financial Institutions are required to maintain adequate oversight of staff conduct and implement mechanisms to manage market misconduct. This course will provide training for Financial Institution to manage conduct risks from Treasury activities through effective trade and communication surveillance programs to ensure market integrity.

WHOLESALE MARKET CONDUCT



COURSE OUTLINE

Overview of the structure of a typical treasury department set-up:

- Function of trading desk
- Functions of sales desk
- Functions of funding and asset-liability management

Segregation of duties between:

- Front office
- Middle office
- Back office

Methods of dealing:

- Direct dealing – dealer to dealer through phone or direct dealing screen
- Indirect dealing – dealing through the use of voice brokers
- Dealing through electronic platforms

Revised Code of Conduct for Malaysia Wholesale Financial Markets:

- Eligibilities of dealers and brokers
- Prohibited conducts:
 - Market manipulation
 - Misinformation and rumour
 - Insider trading
- Responsibilities of dealers and brokers in preserving a reputable market place

Overview of Wholesale Market Conduct Practices, a Guidance Document issued by BNM:

Conduct risks identification and assessment:

- a. Wash trades
- b. Spoofing
- c. Stop loss hunting or stop hunting
- d. Pump and Dump
- e. Position parking
- f. Front running
- g. Off market rates
- h. Insider dealing

Surveillance

- a. Trades surveillance
- b. Threshold and parameter setting
- c. Communications surveillance
- d. Conduct investigation
- e. Training

Internal control environment:

- a. Governance and escalation of misconduct
- b. Trade capture, cancellations and amendments
- c. Dealer-broker relationship
- d. Entertainment
- e. Mandatory leave
- f. After-hour and off-premise dealing
- g. Dealing room security
- h. Handling of confidential information
- i. Conflict of interest
- j. Personal account trading
- k. Compliance functions
- l. Internal audits
- m. Chinese wall policy framework

WHOLESALE MARKET CONDUCT



TRAINER'S PROFILE

The Trainer is a seasoned banker with 40 years of Treasury and Financial Banking experiences, including 3 years working experience in New York financial markets. He had worked in different banking institutions ranging from central bank, commercial banks, discount house and investment bank, and dealt in various products ranging from money, FX, capital markets and derivatives instruments. The Trainer was also the advisor for Industrial and Commercial Bank of China (M) Berhad, providing advisory services to the CEO on areas involving treasury functions, asset and liability management and operational efficiency.

The Trainer graduated with a Bachelor of Economics from Universiti Kebangsaan Malaysia (UKM) in 1979. He is a committee member of the Persatuan Pasaran Kewangan Malaysia (PPKM) since 1997, of which about 15 years holding the post of Honorary Treasurer. In 2011, as the head of sub-committee in charge of education, he, together with a few market participants designed the content of the Investor Protection Professional Certificate (IPPC) examination to meet the examination requirements of mainly relationship managers following the launch of the Guidelines on Investor Protection, jointly issued by the SC and BNM in the same year. In addition, he had also contributed extensively in the development of the overall Pasaran Kewangan Malaysia Certificate (PKMC) examination syllabus over the years. He is a trainer for Module I of the PKMC examination for more than 15 years.

PARTICIPANT DETAILS

Name:

Position:

Department:

Contact Number:

Email:

Name:

Position:

Department:

Contact Number:

Email:

ADMIN DETAILS

Name:

Position:

Department:

Company:

Contact Number:

Email:

Address:

Terms & Conditions:

1. For cancellation less than 14 days before or non-arrival on the training day, no refund will be given. Substitution is allowed.
2. Should the number of participants be too low to make the course a meaningful learning experience, Symphony reserves the right to postpone or cancel the training.
3. HRDC grant application shall be applied and approved before the training day. Maximum claim from HRDC is RM1,300. The balance, if any, is to be topped up by client.